STATE OF COLORADO	} }ss
COUNTY OF ELBERT	}

589867 B: 798 P: 573 RES 10/23/2019 02:52:00 PM Page: 1 of 2 R 0.00 D Dallas Schroeder Recorder, Elbert County, Co

At a regular meeting of the Board of County Commissioners of Elbert County, State of Colorado, held at the Elbert County Courthouse in Kiowa, Colorado 80117 on Wednesday October 23, 2019, there were present:

Chris Richardson County Commissioner and Chairman Grant Thayer County Commissioner and Vice-Chair

Rick Pettitt County Commissioner

Amanda Moore Deputy and Clerk to the Board

When the following proceedings, among others, were had and done, to wit:

RESOLUTION 19-52 SUPPLEMENTAL APPROPRIATION TO THE ELBERT COUNTY 2019 BUDGET

WHEREAS, the Board of County Commissioners of Elbert County adopted the 2019 Annual Budget pursuant to Statute; and

WHEREAS, County staff has performed an analysis and recommends an additional principal payment on the Foxwood Estates and Foxwood Ranches Public Improvement District's outstanding bonds in 2019 that is larger than what was initially budgeted; and

WHEREAS, this matter was published pursuant to Section 29-1-109, C.R.S., as required by law.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ELBERT COUNTY, COLORADO:

The 2019 appropriation for the Foxwood Estates Debt Service Fund is hereby increased from \$28,760 to \$34,760 for the following purpose: to perform an additional principal payment on the Foxwood Estates and Foxwood Ranches Public Improvement District's outstanding bonds. The increase in appropriation of \$6,000 will be funded by utilizing fund balance.

BE IT FURTHER RESOLVED that the Budget Officer shall file a certified copy of this Resolution with the Division of Local Government and with the affected spending agencies.

APPROVED AND ADOPTED this 23rd day of October, 2019

Upon a Motion duly made and seconded, the foregoing resolution was adopted by the following vote:

CHRIS RICHARDSON, CHAIRMAN

AYE

GRANT THAYER, COMMISSIONER

AYE

RICK PETTITT, COMMISSIONER

ATTEST: DALLAS SCHROEDER COUNTY CLERK

BY: UManda WM orose

Deputy Clerk to the Board – Amanda Moore

